

Quarterly Estimated Tax Worksheet (Form 1040-ES)

SAMPLE TEMPLATE — NOT PROFESSIONAL TAX REPRESENTATION. Verify all facts for your situation. Consider consulting a CPA, Enrolled Agent, or tax attorney for large balances. Use of this template does not create a professional-client relationship with TaxKiln.

Self-employed and pass-through owners typically owe quarterly estimated tax. Use this worksheet alongside our calculator at </calculators/quarterly-estimated-tax>. Due dates: April 15, June 15, September 15, January 15.

Step 1 — Project annual income

Self-employment net profit (Schedule C/E/F)	\$ _____
W-2 wages (you or spouse)	\$ _____
Investment income (interest, dividends, CG)	\$ _____
Other income	\$ _____

TOTAL PROJECTED GROSS INCOME	\$ _____

Step 2 — Deductions & adjustments

Deductible half of SE tax (line 15 Sch SE)	\$ _____
SEP/Solo-401(k)/IRA contributions	\$ _____
Self-employed health insurance	\$ _____
HSA contributions	\$ _____
Standard or itemized deduction	\$ _____
QBI deduction (Section 199A, est.)	\$ _____

TOTAL DEDUCTIONS	\$ _____
TAXABLE INCOME = Gross - Deductions	\$ _____

Step 3 — Tax liability

Federal income tax (use 2026 brackets)	\$ _____
Self-employment tax (15.3% on 92.35% of SE)	\$ _____
Net Investment Income Tax (3.8% if AGI>thr.)	\$ _____
Additional Medicare Tax (0.9% if W+SE>thr.)	\$ _____
State income tax (est.)	\$ _____
Less: withholding from W-2 / 1099-R	\$ (_____)
Less: refundable credits (CTC, EITC, etc.)	\$ (_____)

NET TAX OWED FOR YEAR	\$ _____

÷ 4 = QUARTERLY PAYMENT \$ _____

Step 4 — Safe harbor check

You avoid an underpayment penalty if cumulative payments equal the smaller of:

- 90% of current-year tax, OR
- 100% of prior-year tax (110% if prior AGI > \$150,000).

Step 5 — Payment log

Q1 due Apr 15 paid \$ _____ on _____ (Confirm #_____)
Q2 due Jun 15 paid \$ _____ on _____ (Confirm #_____)
Q3 due Sep 15 paid \$ _____ on _____ (Confirm #_____)
Q4 due Jan 15 paid \$ _____ on _____ (Confirm #_____)

Pay online at **irs.gov/payments** (Direct Pay or EFTPS). State payments: use your state's revenue department portal.